

# MIDDLE FORK PROJECT FINANCE AUTHORITY

## 2010 Budget Schedule

### Budget and Expenses through October 19, 2009

## Exhibit A

	2009 Adopted Budget	2009 Adjusted Budget	2009 Year to Date Actual	2010 Budget	Notes
<b>Administration Budget</b>					
<b>Financing Sources:</b>					
Bond proceeds including interest expense (New draws)	\$ 9,321,925	9,321,925	6,294,762	14,432,085	
Carryover amount from prior year(s)	-	-	1,786,949	600,000	(Note 6)
Investment earnings	40,000	40,000	18,312	40,000	
<b>Total Financing Sources</b>	<b>9,361,925</b>	<b>9,361,925</b>	<b>8,100,023</b>	<b>15,072,085</b>	
<b>Expenses: (Note 1)</b>					
<b>Administration Expense:</b>					
Office expense	3,000	3,000	2,781	3,000	
Audit services	13,000	13,000	6,340	6,600	
Legal services	24,000	24,000	2,504	24,000	
	40,000	40,000	11,625	33,600	
Estimated Bond Interest expense (Note 2)	1,974,925	1,974,925	1,045,262	2,261,485	
<b>Total Administration Expense</b>	<b>2,014,925</b>	<b>2,014,925</b>	<b>1,056,887</b>	<b>2,295,085</b>	
<b>Reimbursement of Project Expenses:</b>					
Reimbursement for MFP Relicensing Project	(5,652,000)	(5,652,000)	(4,813,548)	(4,402,000)	(Note 4)
Reimbursement for MFP Business & Marketing Plan	(680,000)	(680,000)	(103,011)	(850,000)	(Note 6)
Reimbursement for Betterments, Improvements & Modernizations	(1,015,000)	(1,015,000)	(639,845)	(7,525,000)	(Note 4)
<b>Total Reimbursement of Project Expense</b>	<b>(7,347,000)</b>	<b>(7,347,000)</b>	<b>(5,556,404)</b>	<b>(12,777,000)</b>	
Transfer to Designation for future use	-	-	-	-	
Carryover amount to next year	-	-	600,000	-	
<b>Amount available</b>	<b>\$ -</b>	<b>-</b>	<b>886,732</b>	<b>-</b>	(Note 5)

### MFP Relicensing, Business & Marketing Plan, and Betterments, Improvements & Modernizations Projects (Note 3) through October 19, 2009

	Project-to-Date Budget	Project-to-Date Expense	Available Budget	2010 Budget
<b>Project Expenses (see detail on Exhibit B):</b>				
<b>MFP Relicensing</b>	\$ 28,015,518	26,457,851	1,557,667	4,402,000
<b>MFP Business &amp; Marketing Plan</b>	1,060,000	237,828	822,172	250,000 (Note 6)
<b>MFP Betterments, Improvements and Modernizations:</b>				
Hell Hole Seasonal Storage Increase	185,000	2,170	182,830	-
Ralston Powerhouse Efficiency Upgrade	160,000	144,141	15,859	-
French Meadows Powerhouse Efficiency Upgrade	310,000	277,727	32,273	-
Risk Assessment & Management	50,000	45,503	4,497	85,000
Standard Operating Plan and Procedures	295,000	122,560	172,440	730,000
System Controls/Instrumentation/Communications	584,000	308,220	275,780	2,300,000
Governor Upgrades	50,000	40,289	9,711	-
Penstock Flow & Pressure	40,000	24,459	15,541	-
Oxbow Powerhouse Efficiency Upgrade	88,000	79,012	8,988	-
L.L. Anderson Dam Spillway Modification	-	-	-	4,410,000
<b>Sub-total Betterments, Improvements &amp; Modernizations</b>	<b>1,762,000</b>	<b>1,044,081</b>	<b>717,919</b>	<b>7,525,000</b>
<b>Total</b>	<b>\$ 30,837,518</b>	<b>27,739,760</b>	<b>3,097,758</b>	<b>12,177,000</b>

**Note 1:** Administration expense are annual operating expenses, hence are budgeted annually and lapse at year end. Whereas, MFP Relicensing, Business & Marketing Plan, and Betterments, Improvements & Modernizations are project expenses and relate to multiple years. Thus, only project to date budget and expense information is provided on a go forward basis.

**Note 2:** The bond interest expense is based on a floating interest rate, thus, the budget amount is estimated and the actual amounts will vary. As the bond documents bind the Authority any variance between budget and actual for bond interest expense will not require a budget adjustment.

**Note 3:** MFP Relicensing, Business & Marketing Plan, and Betterments, Improvements & Modernization budgets are funded from MFP Finance Authority via a County Treasurer draw on a quarterly basis, as approved.

**Note 4:** As noted above in Note 1, the MFP Relicensing, Business & Marketing Plan, and the Betterments, Improvements and Modernization projects are multi-year projects. A variety of factors including weather, environmental, etc. may delay the work schedule, thereby resulting in delayed expenses and budget to actual variances.

**Note 5:** Amounts available reported in the year to date actual column is the amount of cash available from prior draws.

**Note 6:** MFP Business & Marketing Plan 2010 Funding: \$250,000 2010 Budget plus \$600,000 carryover amount from 2009 totaling \$850,000 project expenses for 2010.

# PLACER COUNTY WATER AGENCY

## Middle Fork American River Projects

### 2010 Project Budget

#### Quarterly Budget Summary by Activity and Task

#### Exhibit B

	Q1	Q2	Q3	Q4	2010 Budget
<b>MFP Relicensing:</b>					
<b>General &amp; Administrative (Project level)</b>					
PCWA Direct Labor	\$ 100,000	100,000	100,000	100,000	400,000
MFP Finance Authority Administration	3,000	3,000	3,000	3,000	12,000
Placer County Direct Labor & Consultants	85,000	85,000	85,000	85,000	340,000
Program Coordination & Support - Consulting	200,000	200,000	200,000	200,000	800,000
Legal Services	20,000	20,000	20,000	20,000	80,000
Supplies & Services	30,000	30,000	30,000	30,000	120,000
	<u>438,000</u>	<u>438,000</u>	<u>438,000</u>	<u>438,000</u>	<u>1,752,000</u>
<b>Relicensing Process Activities</b>					
Stakeholder Outreach	35,000	35,000	35,000	10,000	115,000
Settlement Negotiations	100,000	350,000	350,000	185,000	985,000
	<u>135,000</u>	<u>385,000</u>	<u>385,000</u>	<u>195,000</u>	<u>1,100,000</u>
<b>Technical Studies &amp; Activities</b>					
Water Use/Water Quality	10,000	5,000	-	-	15,000
Geomorphology/Riparian Resources	25,000	-	-	-	25,000
Aquatic Resources	105,000	20,000	-	-	125,000
Recreation Resources	30,000	40,000	15,000	-	85,000
Land Management/Aesthetics	10,000	10,000	20,000	-	40,000
Cultural Resources	10,000	-	-	-	10,000
	<u>190,000</u>	<u>75,000</u>	<u>35,000</u>	<u>-</u>	<u>300,000</u>
<b>License Application</b>					
Prepare License Application	300,000	300,000	300,000	300,000	1,200,000
Biological Assessment/Evaluation	-	25,000	25,000	-	50,000
	<u>300,000</u>	<u>325,000</u>	<u>325,000</u>	<u>300,000</u>	<u>1,250,000</u>
<b>Sub-total MFP Relicensing</b>	<u>1,063,000</u>	<u>1,223,000</u>	<u>1,183,000</u>	<u>933,000</u>	<u>4,402,000</u>
<b>MFP Business and Marketing Plan</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
<b>MFP Betterments, Improvements and Modernizations:</b>					
<b>Management Tools</b>					
Risk Assessment and Management	21,250	21,250	21,250	21,250	85,000
Standard Operating Plan and Procedures	182,500	182,500	182,500	182,500	730,000
<b>Renewal and Replacement</b>					
System Controls, Instrumentation, Communications	575,000	575,000	575,000	575,000	2,300,000
L.L. Anderson Dam Spillway Modification	505,000	588,000	1,407,000	1,910,000	4,410,000
<b>Sub-total Betterments, Improvements and Modernizations</b>	<u>1,283,750</u>	<u>1,366,750</u>	<u>2,185,750</u>	<u>2,688,750</u>	<u>7,525,000</u>
<b>Total</b>	<u>\$2,346,750</u>	<u>2,589,750</u>	<u>3,368,750</u>	<u>3,871,750</u>	<u>12,177,000</u>

# PLACER COUNTY WATER AGENCY

## Middle Fork American River Projects

### 5 Year Project Budget

## Exhibit C

Activity/Task	Project To Date Budget	2010	2011	2012	2013	2014	Total
<b>MFP Relicensing:</b>							
Preliminary Activities	\$ 3,589,673	-	-	-	-	-	3,589,673
General & Administrative (Project level)	6,082,688	1,752,000	600,000	350,000	350,000	-	9,134,688
Relicensing Process Activities	2,265,000	1,100,000	600,000	175,000	175,000	-	4,315,000
Relicensing Project Description	884,800	-	-	-	-	-	884,800
Existing Environment Studies	2,251,927	-	-	-	-	-	2,251,927
Prepare Pre-Application Document (PAD)	940,000	-	-	-	-	-	940,000
Technical Studies & Activities	11,741,430	300,000	50,000	50,000	50,000	-	12,191,430
License Application	260,000	1,250,000	350,000	-	-	-	1,860,000
Post-License Application Activities	-	-	125,000	150,000	150,000	-	425,000
Total Relicensing	28,015,518	4,402,000	1,725,000	725,000	725,000	-	35,592,518
<b>MFP Business &amp; Marketing Plan</b>	1,060,000	250,000	600,000	600,000	600,000	-	3,110,000
<b>MFP Betterments, Improvements &amp; Modernizations</b>	1,762,000	7,525,000	9,820,000	5,120,000	2,100,000	7,500,000	33,827,000
<b>Total</b>	<b>\$ 30,837,518</b>	<b>12,177,000</b>	<b>12,145,000</b>	<b>6,445,000</b>	<b>3,425,000</b>	<b>7,500,000</b>	<b>72,529,518</b>